

NOTICE OF TAX REVENUE INCREASE

The City of Troup
(name of taxing unit)

conducted public hearings on August 20, 2018 and September 10, 2018 on a proposal to
(date of first hearing) (date of second hearing)

increase the total tax revenues of the City of Troup from properties
(name of taxing unit)

on the tax roll in the preceding year by 2.6889 percent.
(percentage by which proposed tax rate exceeds lower of
rollback tax rate or effective tax rate calculated under this chapter)

The total tax revenue proposed to be raised last year at last year's tax rate of .912933
(insert tax rate for the preceding year)

for each \$100 of taxable value was \$681,529.30
(insert total amount of taxes imposed in the preceding year)

The total tax revenue proposed to be raised this year at the proposed tax rate of .867087
(insert proposed tax rate)

for each \$100 of taxable value, excluding tax revenue to be raised from new property added to the tax roll this
year, is \$692,255.00
(insert amount computed by multiplying proposed tax rate by the difference
between current total value and new property value)

The total tax revenue proposed to be raised this year at the proposed tax rate of .867087
(insert proposed tax rate)

for each \$100 of taxable value, including tax revenue to be raised from new property added to the tax roll this
year, is \$698,532.12
(insert amount computed by multiplying proposed tax rate by current total value)

The City of Troup is scheduled to vote on the
(governing body of the taxing unit)

tax rate that will result in that tax increase at a public meeting to be held on September 17, 2018
(date of meeting)

at Cameron-J.Jarvis Troup Municipal Library, 102 South Georgia, Troup, Texas 75789
(location of meeting, including mailing address)

at 6:30 pm
(time of meeting)

The City of Troup proposes to use the increase in total tax revenue for the purpose of
(governing body of the taxing unit)

Street Repairs, Employee Insurance and Compensation
(description of purpose of increase)