

## MINUTES

Troup Community Development Corporation

April 15, 2019, 5:30 pm

Cameron-J. Jarvis Troup Municipal Library

The meeting was called to order at 5:30 p.m. by TCDC President Gary Salyer. Directors present were Gary Salyer, Connie Switzer, Serena Prince, David Sutton, Cindy Steele and Kim Carter. Also present were City Manager Gene Cottle, City Secretary Buffie Deason, Savanna Cox, Holly Weathers, Clayton Vickers and Misty Weathers.

Salyer presented minutes from the previous meeting. Switzer moved to approve, Prince seconded the motion. All voted in favor.

Salyer presented the financial report. Financial statements were approved, Sutton made the motion. Checks were signed.

Executive Director's report was discussed.

Savanna Cox and Holly Weathers were honored for their beautification work through a National Honor Society project that was funded by the TCDC. The girls refurbished the four "T" signs at the north, south, east and west entrances to the city.

The regular meeting was recessed at 5:43 pm and a public hearing on a project to provide a local match of \$61,000 for the \$61,000 Texas Parks and Wildlife Department grant. No one spoke during the public hearing. The public hearing was closed and the regular meeting reconvened at 5:43 pm.

A motion was made by Steele and seconded by Sutton to provide a local match of \$61,000 for the \$61,000 Texas Parks and Wildlife Department grant.

Prince made a motion to amend the TCDC 2018-19 budget by moving \$6,000 from the building acquisition line item to the Short Street Park Project line item. Steele seconded the motion. All voted in favor.

A source of funding for the \$147,875 to be used in combination with the requested \$250,000 Downtown Revitalization Program grant funds was approved. Austin Bank's offer to loan up to \$150,000 at a fixed rate of 4.5% amortized at a maximum of 15 years was unanimously approved. Prince made the motion, Sutton seconded.

Approval was granted to fund the executive director's attendance at the Texas Rural Challenge, June 17-18 in New Braunfels. Steele made the motion, Sutton seconded.

Meeting was adjourned at 6:06 pm.

Minutes submitted by Suzanne Loudamy