

ORDINANCE NO. 2020-0921-01

AN ORDINANCE MAKING APPROPRIATIONS FOR THE SUPPORT OF THE CITY OF TROUP FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2020 AND ENDING SEPTEMBER 30, 2021, APPROPRIATING MONEY TO A SINKING FUND TO PAY INTEREST AND PRINCIPAL DUE ON THE CITY'S INDEBTEDNESS; APPROPRIATING MONEY TO THE GENERAL OPERATING FUND AND ADOPTING THE ANNUAL BUDGET OF THE CITY OF TROUP FOR THE YEAR 2020-2021 FISCAL YEAR.

WHEREAS, the budget, appended here for the fiscal year beginning October 1, 2020, and ending September 30, 2021, was duly presented to the City Council by the Mayor.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF TROUP, TEXAS:

SECTION I: That the appropriations for the fiscal year beginning October 1, 2020 and ending September 30, 2021 for the support of the general government of the City of Troup, Texas, be fixed and determined for said terms in accordance with the expenditures shown in the City's fiscal year 2020-2021 budget, a copy of which is appended hereto as Exhibit "A".

SECTION II. There is hereby appropriated the amount shown in said budget necessary to provide for a sinking fund for the payment of the principal and interest and the retirement of the bonded debt of said City.

SECTION III. That the budget as shown in words and figures in Exhibit "A" is hereby approved in all respects and adopted as the City's budget for the fiscal year beginning October 1, 2020, and ending September 30, 2021.

PASSED AND APPROVED THIS 21st day of September 2020.

Council of the City of Troup, there being a quorum present by a record vote:

Councilperson Jeff Hale

Councilperson Nelson Darden, Jr.

Councilperson Brandi Barton

Councilperson Chip Richardson

Councilperson Carole Wilson

and signed by the Mayor on the date above set out.

Joe Carlyle
MAYOR

ATTEST:

Buffie Deason
CITY SECRETARY