

NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of \$0.816257 per \$100 valuation has been proposed by the governing body of Troup.

PROPOSED TAX RATE	\$0.816257 per \$100
NO-NEW-REVENUE TAX RATE	\$0.817297 per \$100
VOTER-APPROVAL TAX RATE	\$0.891091 per \$100

The no-new-revenue tax rate is the tax rate for the 2021 tax year that will raise the same amount of property tax revenue for Troup from the same properties in both the 2020 tax year and the 2021 tax year.

The voter-approval rate is the highest tax rate that Troup may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that Troup is not proposing to increase property taxes for the 2021 tax year.

A PUBLIC MEETING TO VOTE ON THE PROPOSED TAX RATE WILL BE HELD ON September 27, 2021 AT 6:30 pm AT Cameron-J.Jarvis Troup Municipal Library, 102 South Georgia, Troup, TX 75789.

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, Troup is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City of Troup City Council of Troup at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal: Nelson Darden, Place II Brandi Barton, Place III
Chip Richardson, Place IV Fielding Winchester. Place V

AGAINST the proposal:

PRESENT and not voting: Jeff Hale, Place I, Mayor pro tem

ABSENT: Joe Carlyle, Mayor

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Troup last year to the taxes proposed to be imposed on the average residence homestead by Troup this year.

	2020	2021	Change
Total tax rate (per \$100 of value)	\$0.829434	\$0.816257	decrease of \$-0.013177, or -1.59%
Average homestead taxable value	\$88,165	\$84,979	decrease of \$-3,186, or -3.61%

Tax on average homestead	\$731.27	\$693.65	decrease of \$-37.62, or -5.14%
Total tax levy on all properties	\$715,127	\$720,319	increase of \$5,192, or 0.73%

For assistance with tax calculations, please contact the tax assessor for Troup at 903.590.4605 or gbarber@smith-county.com, or visit <https://publictax.smith-county.com/smithtax/truthintax.asp> for more information.